



Online accounting and digital business solutions 2024

The team at Kreston Reeves Online can help you choose the most appropriate online applications and analytical techniques for your evolving financial and reporting needs. These cloud applications will provide you with a real-time insight into the financial and commercial dynamics of your organisation, and along with our client, sector and commercial knowledge, create opportunities to advise and guide businesses on a successful way forward.

Ever wished you could...

- Track revenues, cashflows or invoicing in real time?
- Create more efficient record keeping processes?
- Access financial and performance information online or on the move?

Online accounting is the solution

Our aim is to provide a tailored solution for your business needs. Our partnerships with the key software companies Xero, Quickbooks and Twinfield, mean that we will review the market for the best available solution for your business needs, now and in the future.

Kreston Reeves is a platinum partner with Xero, Quickbooks and Twinfield, as well as having partnerships with a number of business solutions (apps).

The benefits of online accounting

- **Run your business from anywhere**
Online accounting gives you the freedom to run your business finances from any internet connected device – anytime, anywhere.

- **Understand your real-time cash position**
Know how you're doing financially with daily updates from your bank accounts and credit cards.
- **Collaborate with your accountant or bookkeeper**
Invite your adviser to collaborate with you on your business in real-time – you are also able to give your staff access to the areas they need to do their job.
- **Get paid faster for better cash flow**
Easily create and send invoices with online payments and invoice reminders for quicker payments.
- **Protect your business data**
Your data will be backed up and protected with multiple layers of security, including industry-standard data encryption and secure data centres. We also offer two-step authentication as an additional layer of protection for your account.
- **Help when you need it**
If you need help, you can choose to let the support team view your data and provide the advice you need using the software. There are also online guides, videos and FAQs to help get you moving.

A comprehensive online accounting and advisory service

We provide businesses with a complete package of services that help you choose, set up, operate and expand with the right system and add-ons, now and for the future.

This comprises of:

System and software review

We help you review, specify, implement and convert your systems to the new package, with the security of training and support.

Management information

We will help you see how to achieve easier management reporting and forecasting, allowing insights for your businesses development.

Outsourcing

If you wish, online accounting packages can allow us to do your transaction processing, or VAT and payroll processing, leaving you free to focus on your business.

Year-end accounting

We can work with you, using these packages, to manage your year-end accounting, corporation tax returns and even prepare your R&D tax credit claims.

Other

Other services facilitated by online accounting packages are P11D preparation and reporting, company secretarial services and EMI services.

We can even help you with your personal tax, pensions and financial planning needs.

Reviewing your systems and processes

1. Pre-scoping – Determining your needs and process

If required, we can assist in identifying stakeholders for adoption and discuss potential solutions to any problems you might be having with regards to systems and workflow.

2. Scoping – Digging deeper

We can work with stakeholders to develop KPIs or review metrics, allowing us to draft an overview of your current workflow and determine new software efficiencies. This would also identify key users for buy-in.

This can be broken down into smaller stages (one system at a time) and in some cases, pre-scoping is sufficient for a recommendation.

3. Market research and supplier gathering– Criteria based research

Based on the outcomes of stages 2 and 3, we will go to market on your behalf and find suppliers that will be able to meet your key criteria.

In many cases, Kreston Reeves will have preferred providers that we have previously vetted, so we can provide a quick and cost-effective solution for you.

4. User testing – Testing and review

We will then provide an evaluation matrix where stakeholders can test the systems for the important functions and requirements identified in stages 1 and 2.

Our project management will ensure that stakeholders are kept on track and will make sure that the testing/review is completed.

For smaller projects, stage 4 may not be required. This will be agreed in the pre-scope (stage 1) or scope (stage 2) prior to commencing a project.

5. Decision – Review findings

Once the supplier products have been fully tested and scored by the relevant stakeholders, we will present the findings to you and a product is then chosen.

Further assistance, if needed:

If you were to require further assistance, Kreston Reeves can provide implementation support.

In most cases, this will be strategic oversight/project management. The level of support required affects pricing, and ongoing support is also available.

The team

Our Digital Accounting and Business Solutions team combines years of experience of real-world accounting, tax and business advice with a personable approach to administering your business online.

Do call us for a free initial consultation.

For all your business, tax and wealth needs.

Call: +44 (0)330 124 1399

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Visit: www.krestonreeves.com

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